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NEWS

AMT
The Association For Manufacturing Technology
Founded 1902 as National Machine Tool Builders' Association

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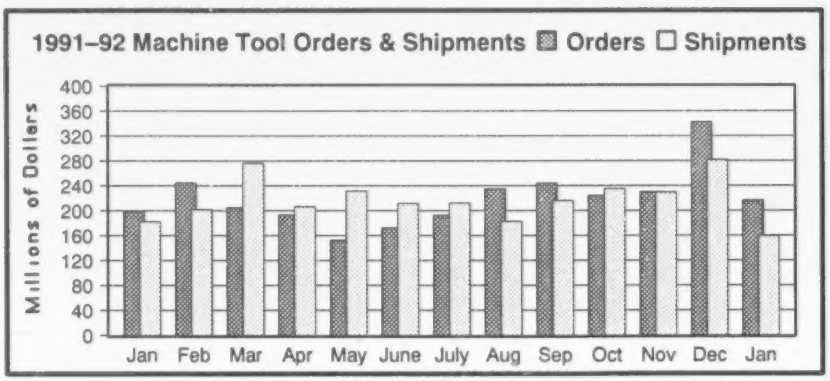
January machine tool orders top year–ago level

Compared to January a year ago, January 1992 machine tool orders of $217.20 million were up 8.7%, according to figures released today by AMT – The Association For Manufacturing Technology. Compared to December 1991, January machine tool orders were down 36.7%.

At $159.60 million, January machine tool shipments were down 43.4% compared with December's $282.00 million. December's figure reflects the usual year–end surge in shipments. Compared to January 1991, January 1992 shipments are down 12.6%.



Albert W. Moore, AMT president said, "This month's domestic orders were the best for January since 1988. And January's $204.05 million in domestic orders exceeds the 1991 monthly average for domestic orders of $174.6 million."

He continued, "We are pleased that the President and the Congress are discussing ways to incentivize investment, but we are concerned that buyers are delaying making a decision until the specifics are known. The country needs a decision on this issue without delay."

(more)

Metal Cutting

January metal cutting orders totaled $158.55 million, down 44.1% compared to December. Comparing January 1992 to January a year ago, orders were up 21.9%.

At $106.25 million, January metal cutting shipments were down 51.0% compared to December. Comparing January 1992 to the same month last year, shipments were down 4.1%.

Metal Forming

At $58.65 million, January metal forming machine tool orders were down 1.0% for the month. January 1992 metal forming orders were down 16.0% compared to the same month in 1991.

At $53.35 million, January metal forming shipments were down 17.9% compared to December. Compared to January 1991, January shipments were down 25.6%.

Backlog

The machine tool order backlog for January 1992 was $1,494.65 million, up from December's $1,437.05 million. The January 1991 backlog was $1,485.70 million.

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COMPARISON CHART

AMT INDUSTRY ESTIMATES

(MILLIONS OF DOLLARS)

January 1992

	Jan 92	Dec 91	% Change	Jan 92	Jan 91	%Change	YTD 92	YTD 91	% Change
METAL CUTTING									
Net New Orders									
Domestic	153.40	241.35	–36.4	153.40	107.20	43.1	153.40	107.20	43.1
Export	5.15	42.30	–87.8	5.15	22.85	–77.5	5.15	22.85	–77.5
Total	158.55	283.65	–44.1	158.55	130.05	21.9	158.55	130.05	21.9
Shipments									
Domestic	97.50	181.65	–46.3	97.50	93.25	4.6	97.50	93.25	4.6
Export	8.75	35.35	–75.2	8.75	17.55	–50.1	8.75	17.55	–50.1
Total	106.25	217.00	–51.0	106.25	110.80	–4.1	106.25	110.80	–4.1
METAL FORMING									
Net New Orders									
Domestic	50.65	43.45	16.6	50.65	59.80	–15.3	50.65	59.80	–15.3
Export	8.00	15.80	–49.4	8.00	10.00	–20.0	8.00	10.00	–20.0
Total	58.65	59.25	–1.0	58.65	69.80	–16.0	58.65	69.80	–16.0
Shipments									
Domestic	37.85	52.90	–28.4	37.85	61.00	–38.0	37.85	61.00	–38.0
Export	15.50	12.10	28.1	15.50	10.75	44.2	15.50	10.75	44.2
Total	53.35	65.00	–17.9	53.35	71.75	–25.6	53.35	71.75	–25.6
TOTAL CUTTING & FORMING									
Net New Orders									
Domestic	204.05	284.80	–28.4	204.05	167.00	22.2	204.05	167.00	22.2
Export	13.15	58.10	–77.4	13.15	32.85	–60.0	13.15	32.85	–60.0
Total	217.20	342.90	–36.7	217.20	199.85	8.7	217.20	199.85	8.7
Shipments									
Domestic	135.35	234.55	–42.3	135.35	154.25	–12.3	135.35	154.25	–12.3
Export	24.25	47.45	–48.9	24.25	28.30	–14.3	24.25	28.30	–14.3
Total	159.60	282.00	–43.4	159.60	182.55	–12.6	159.60	182.55	–12.6

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

January 1992

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS			Order Backlog	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
	Domestic	Export	Total		Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	2,095.55	546.55	2,642.10	1,437.05	2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20
1992													
JAN (P)	204.05	13.15	217.20	1,494.65	135.35	24.25	159.60	212.20	14.75	226.95	8.15	1.60	9.75
TOTALS	204.05	13.15	217.20		135.35	24.25	159.60	212.20	14.75	226.95	8.15	1.60	9.75

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

January 1992

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS Domestic	Export	Total	Order Backlog	SHIPMENTS Domestic	Export	Total	GROSS NEW ORDERS Domestic	Export	Total	CANCELLATIONS Domestic	Export	Total
1991	1,549.20	344.75	1,893.95	1,186.15	1,595.35	276.45	1,871.80	1,642.65	365.95	2,008.60	93.45	21.20	114.65
1992													
JAN (P)	153.40	5.15	158.55	1,238.45	97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05
TOTALS	153.40	5.15	158.55		97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS Domestic	Export	Total	Order Backlog	SHIPMENTS Domestic	Export	Total	GROSS NEW ORDERS Domestic	Export	Total	CANCELLATIONS Domestic	Export	Total
1991	546.35	201.80	748.15	250.90	624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55
1992													
JAN (P)	50.65	8.00	58.65	256.20	37.85	15.50	53.35	53.30	8.05	61.35	2.65	0.05	2.70
TOTALS	50.65	8.00	58.65		37.85	15.50	53.35	53.30	8.05	61.35	2.65	0.05	2.70

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

1991 Final

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1990	2,532.50	432.20	2,964.70	1,468.40	2,855.55	444.35	3,299.90	2,641.25	459.85	3,101.10	108.75	27.65	136.40
1991													
JAN	167.00	32.85	199.85	1,485.70	154.25	28.30	182.55	176.75	40.00	216.75	9.75	7.15	16.90
FEB	165.10	80.05	245.15	1,528.70	168.25	33.90	202.15	175.15	81.10	256.25	10.05	1.05	11.10
MAR	158.65	46.80	205.45	1,457.30	234.80	42.05	276.85	169.60	48.10	217.70	10.95	1.30	12.25
APR	147.25	46.45	193.70	1,443.95	173.60	33.45	207.05	153.55	48.10	201.65	6.30	1.65	7.95
MAY	131.50	21.50	153.00	1,365.10	201.85	30.00	231.85	140.60	21.60	162.20	9.10	0.10	9.20
JUN	112.75	60.15	172.90	1,325.85	151.45	60.70	212.15	118.45	60.65	179.10	5.70	0.50	6.20
JUL	150.15	43.10	193.25	1,306.30	172.35	40.45	212.80	159.25	44.95	204.20	9.10	1.85	10.95
AUG	204.35	31.40	235.75	1,358.70	152.60	30.75	183.35	207.45	31.55	239.00	3.10	0.15	3.25
SEP	206.55	38.25	244.80	1,386.80	176.95	39.75	216.70	210.40	39.80	250.20	3.85	1.55	5.40
OCT	185.25	39.40	224.65	1,375.70	203.70	32.05	235.75	199.45	45.30	244.75	14.20	5.90	20.10
NOV	182.20	48.50	230.70	1,376.15	195.60	34.65	230.25	188.40	49.35	237.75	6.20	0.85	7.05
DEC	284.80	58.10	342.90	1,437.05	234.55	47.45	282.00	302.40	61.35	363.75	17.60	3.25	20.85
TOTALS	2,095.55	546.55	2,642.10		2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

1991 Final

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1990	1,771.95	298.35	2,070.30	1,164.00	2,004.45	325.15	2,329.60	1,867.25	318.45	2,185.70	95.30	20.10	115.40
1991													
JAN	107.20	22.85	130.05	1,183.25	93.25	17.55	110.80	115.90	29.95	145.85	8.70	7.10	15.80
FEB	113.80	72.45	186.25	1,236.35	109.45	23.70	133.15	123.40	73.45	196.85	9.60	1.00	10.60
MAR	127.20	26.35	153.55	1,216.05	148.75	25.10	173.85	137.05	27.55	164.60	9.85	1.20	11.05
APR	109.95	26.50	136.45	1,207.15	126.55	18.80	145.35	114.10	28.10	142.20	4.15	1.60	5.75
MAY	96.45	13.15	109.60	1,142.90	157.25	16.60	173.85	104.35	13.20	117.55	7.90	0.05	7.95
JUN	87.70	43.25	130.95	1,131.25	104.30	38.30	142.60	92.95	43.70	136.65	5.25	0.45	5.70
JUL	123.25	22.35	145.60	1,127.45	137.35	12.05	149.40	131.25	22.40	153.65	8.00	0.05	8.05
AUG	117.30	9.10	126.40	1,116.50	121.85	15.50	137.35	120.15	9.15	129.30	2.85	0.05	2.90
SEP	150.25	23.80	174.05	1,123.75	140.90	25.90	166.80	154.00	23.85	177.85	3.75	0.05	3.80
OCT	133.90	21.95	155.85	1,102.30	155.35	21.95	177.30	147.55	27.80	175.35	13.65	5.85	19.50
NOV	140.85	20.70	161.55	1,119.50	118.70	25.65	144.35	145.90	21.30	167.20	5.05	0.60	5.65
DEC	241.35	42.30	283.65	1,186.15	181.65	35.35	217.00	256.05	45.50	301.55	14.70	3.20	17.90
TOTALS	1,549.20	344.75	1,893.95		1,595.35	276.45	1,871.80	1,642.65	365.95	2,008.60	93.45	21.20	114.65

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

1991 Final

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1990	760.55	133.85	894.40	304.40	851.10	119.20	970.30	774.00	141.40	915.40	13.45	7.55	21.00
1991													
JAN	59.80	10.00	69.80	302.45	61.00	10.75	71.75	60.85	10.05	70.90	1.05	0.05	1.10
FEB	51.30	7.60	58.90	292.35	58.80	10.20	69.00	51.75	7.65	59.40	0.45	0.05	0.50
MAR	31.45	20.45	51.90	241.25	86.05	16.95	103.00	32.55	20.55	53.10	1.10	0.10	1.20
APR	37.30	19.95	57.25	236.80	47.05	14.65	61.70	39.45	20.00	59.45	2.15	0.05	2.20
MAY	35.05	8.35	43.40	222.20	44.60	13.40	58.00	36.25	8.40	44.65	1.20	0.05	1.25
JUN	25.05	16.90	41.95	194.60	47.15	22.40	69.55	25.50	16.95	42.45	0.45	0.05	0.50
JUL	26.90	20.75	47.65	178.85	35.00	28.40	63.40	28.00	22.55	50.55	1.10	1.80	2.90
AUG	87.05	22.30	109.35	242.20	30.75	15.25	46.00	87.30	22.40	109.70	0.25	0.10	0.35
SEP	56.30	14.45	70.75	263.05	36.05	13.85	49.90	56.40	15.95	72.35	0.10	1.50	1.60
OCT	51.35	17.45	68.80	273.40	48.35	10.10	58.45	51.90	17.50	69.40	0.55	0.05	0.60
NOV	41.35	27.80	69.15	256.65	76.90	9.00	85.90	42.50	28.05	70.55	1.15	0.25	1.40
DEC	43.45	15.80	59.25	250.90	52.90	12.10	65.00	46.35	15.85	62.20	2.90	0.05	2.95
TOTALS	546.35	201.80	748.15		624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55

Source: AMT – The Association For Manufacturing Technology